

# WESLEY COMMONS



2012-2013 ANNUAL REPORT



# INDEX

Organizational Leadership . . . . .	.2
Letter from the President . . . . .	.3
Gifting . . . . .	.4
Occupancy . . . . .	.6
Consolidated Balance Sheet . . . . .	.7
Change in Assets / Income Statement . . . . .	.8
Gifts by Fund . . . . .	.9

# ORGANIZATIONAL LEADERSHIP

## Executive Committee

The Reverend Jim Patterson, *Chairman*  
The Reverend Don Britt, *Vice Chair*  
Ms. Adelaide C. Johnson, *Secretary*  
Mr. Joe Chandler, *Development & Long Range Planning*  
The Reverend Bob Stillwell, *Finance*  
Mr. David B. Buckshorn, *Ex-Officio*

## Executive Staff

David B. Buckshorn	President and CEO
Susan Cribbs	Chief Financial Officer
Kim Holmes	Vice President of Operations
Grant Reagin	Vice President of Business Development
Jon Scott	Development Manager
Dan Robinson, M.D.	Medical Director

## Board of Trustees

### Finance

The Reverend Bob Stillwell, *Chair*  
Mr. Fred Murphy  
Dr. William B. Hines, Jr.  
The Reverend Pete Bernston  
Mr. L. B. Adams, Jr.  
The Reverend Jim Patterson, *Ex-Officio*  
Mr. David B. Buckshorn, *Ex-Officio*

### Bylaws Committee

The Reverend Eugene Curry, *Chair*

### Development & Planning

Mr. Joe Chandler, *Chair*  
Dr. Julia Ball  
The Reverend Arthur Holt  
Ms. Anne Drake  
The Reverend Don Britt, *Ex-Officio*  
Mr. David B. Buckshorn, *Ex-Officio*

### S.C. United Methodist Foundation Representative Resident Council Member

Mr. Rex Wilson

# LETTER FROM THE PRESIDENT

Fiscal years 2012 and 2013 marked additional years of continued progress for our programs and services. We are currently serving more than 400 residents on our campus. Occupancy continues to grow from a steady in-migration of retirees from across the country. Involvement with our Resident Committees allows us to continuously fine tune the scope of our offerings for the present while we prepare for the future. In that vein, we are extremely excited and blessed with the addition of our Prayer Room which enhances our vibrant worship programs. The cost of the Prayer Room was funded by our Executive Staff and Board!



To continue and maintain our growth and lifestyle offerings, we are finalizing plans for expanded and unique dining venues, culinary experiences and services. Our already active outdoor recreation areas will soon be expanded for even greater opportunities for activity and fellowship. We are also fine tuning plans for a state-of-the-art inpatient rehabilitation program to include a new therapy gymnasium, long-term care facility and additional community living options.

In conjunction with our overall growth, we continue our quest to redefine skilled nursing care to ever-higher standards. Our vision and efforts have progressed in this area, and we are cultivating multi-function teams to help bring a new care approach to fruition in the very near future. We are challenging ourselves to provide exceptional care while remaining affordable and viable for all individuals we serve. We believe that if we can achieve this goal, we will be taking the first step to revolutionize what skilled nursing care looks like throughout the entire industry. Here at Wesley Commons, we believe in leading by example.

Wesley Commons' need for support will only increase as we continue to grow, yet conversely, state and federal funding for our nation's seniors continues to be reduced. Wesley Commons' current level of support is extremely taxing on our resources. Our ongoing ministry would not be possible without the constant, continued support of friends like you. We thank you for your unwavering financial support. Through your generosity, we are able to continue meeting the lifestyle and health needs of our residents, many of whom spent their careers shepherding their flock, defending our nation, cultivating character in the next generation, or providing leadership and guidance in the business world. Let us endeavor to continue returning to them the support they so graciously bestowed during their lives.

All the best,

A handwritten signature in blue ink, appearing to read "David B. Buckshorn". The signature is stylized and fluid, with a large initial "D" and "B".

David B. Buckshorn

# GIFTING

Generosity is a centerpiece quality in the character of God. And the Wesley Commons community — residents, caregivers, staff, volunteers, and friends — is a one filled with generous, giving people. We are amazed daily by the selflessness and sacrifice that undergirds the Wesley Commons mission.

Our inspired staff and caregivers work hard to provide a high quality of care. Our volunteers also work hard to enrich and enhance the experience of our residents. And finally, our friends and donors help make Wesley Commons an inviting and affordable option, even for those who are in financial need.

We are grateful for all our donors, no matter the amount given. We are especially to those individuals who have included Wesley Commons in their estate planning. A strong financial base enables our organization to keep our attention squarely focused on our mission: to enrich lives by providing innovative living opportunities in accord with Christian principles.

The work and gifts of volunteers and donors are certainly bearing fruit throughout the Wesley Commons community. We offer our sincere thanks for your continued support and encouragement.

—  
“Gain all you can,  
save all you can,  
and give all you can.”  
—  
John Wesley, *The Use of Money*, 1744



# RECOGNITION OF STEWARDSHIP

## Covenant Club Members

*Covenant Club members are individuals, organizations, estates and trusts that contribute at least \$1,000 in the last calendar year, or a total of \$10,000 over the previous five years, to undergird the mission of Wesley Commons. Members of the Legacy Society and President's Circle are lifetime members of the Covenant Club.*

Mr. & Mrs. Lafayette B. Adams, Jr.	Estate of Samuel D. Koon
Mr. & Mrs. Myron Allen	Estate of Elizabeth L. Koon
Trust of Rosalie F. Anderson	Mrs. Ann B. LaMon
Mrs. Joan D. Angvall	Mr. & Mrs. Ben M. Lawrence
Mr. William A. Barnette, Jr.	Estate of Nora Wade Lee
Mr. Theodore C. Bobilin	Mrs. Louise Mannion
Estate of Cecil O. Browning	Mr. & Mrs. Jack Mason
Mrs. Helen G. Bryan	Mr. & Mrs. Robert Mattscheck
Mr. & Mrs. David B. Buckshorn	Mrs. Harriet Mays
The Rev. & Mrs. DeArmond Canaday	Mr. & Mrs. Edward B. McClary
Mr. & Mrs. Dick Conway	Mr. & Mrs. George McKee
Trust of Mabel L. Davis	Mrs. Peggy McQuown-Klauber
Floride S. Dean Fund	Mr. & Mrs. Richard Moeller
Mrs. Louise Dickerson	Estate of Joan Panasiuk
Estate of Juanita Entrekin	Mattie A. Plyler Fund
Mr. & Mrs. James O. Eubanks	Mrs. Jean C. Roberts
Ms. Marjorie Freas	Mrs. Barbara B. Shelley
Mr. & Mrs. Ray Gillespie	S.C. Conference of The United Methodist Church
Mr. Miller Haugh	S.C. United Methodist Foundation, Inc.
Dr. William B. Hines, Jr.	Ms. Joy Steverson
Mr. Edmund Hukill	Mrs. Hildreth Strom
Dr. William Klauber, Jr.	Mrs. Jacqueline W. Walsh
	The Rev. Carol Peppers Wray

## Major Benefactors

Mrs. Helen Bryan  
Mr. Miller Haugh

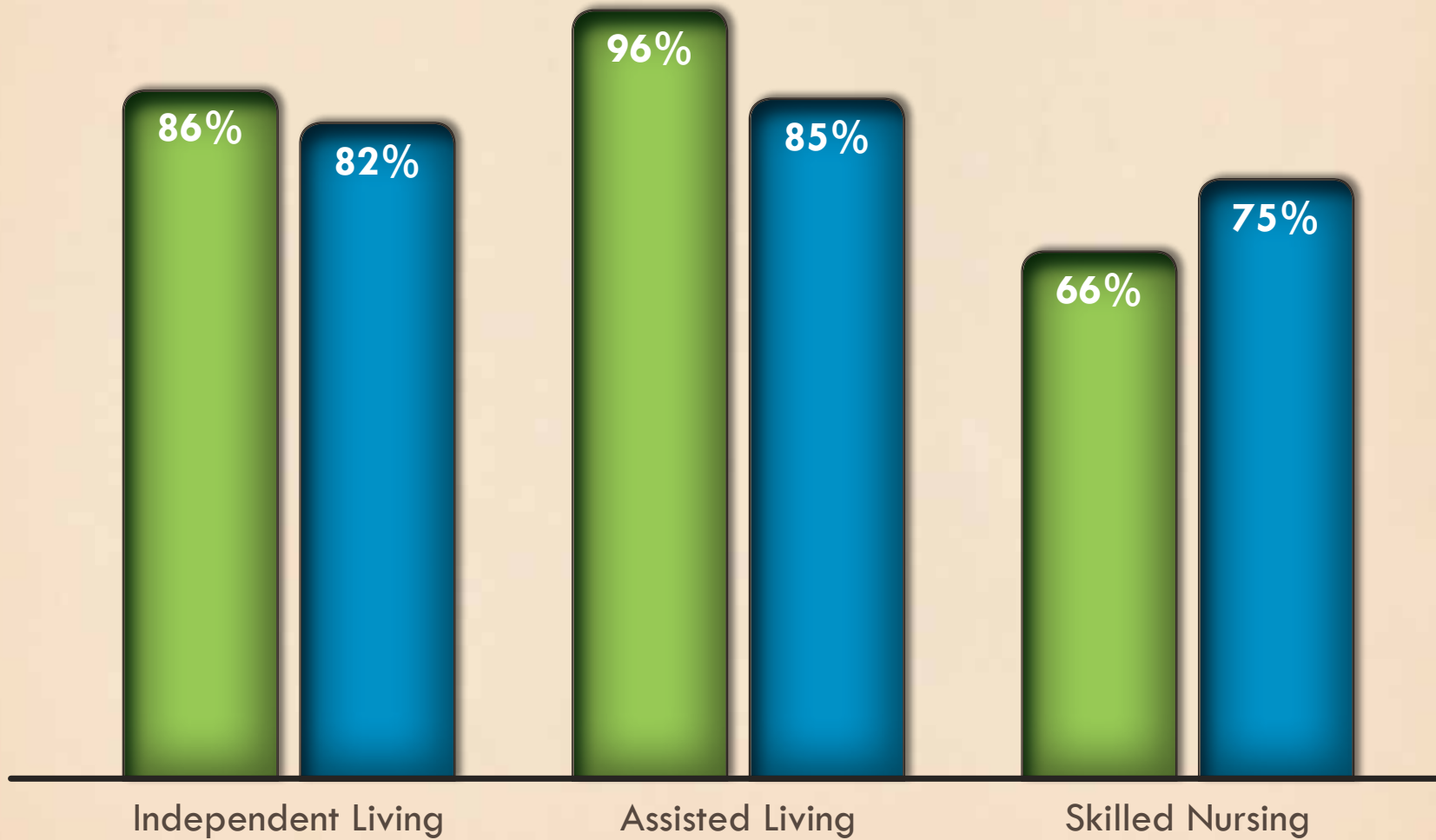
## Legacy Society Members

Mr. Theodore C. Bobilin  
Mrs. Helen Bryan  
Mrs. Louise Dickerson  
Mr. & Mrs. James O. Eubanks  
Mr. Miller Haugh  
Dr. William Klauber, Jr.  
Mrs. Louise Mannion  
Mrs. Peggy McQuown-Klauber  
Mrs. Jean C. Roberts  
Mrs. Hildreth Strom

## President's Circle

Mr. Miller Haugh  
The Rev. & Mrs. DeArmond Canaday  
Mrs. Harriet Mays  
Estate of Joan Panasiuk

# OCCUPANCY STATISTICS





# CONSOLIDATED BALANCE SHEETS

As of September 30, 2013 and 2012

<b>Assets</b>	<b>2013</b>	<b>2012</b>
Total Current Assets	14,199,296	14,750,730
Promises to Give - noncurrent net assets with limited use	2,321,824	2,375,522
Other Assets	115,726	—
Property, Plant, and Equipment - Net	33,845,793	34,645,485
Construction In Progress	690,847	174,035
Deferred Costs - Net of Amortization	194,261	202,928
Interest in Assets Held By Others	<u>921,703</u>	<u>892,860</u>
<b>Total Assets</b>	<b><u>52,289,450</u></b>	<b><u>53,137,530</u></b>
<hr/>		
<b>Liabilities and Net Assets</b>		
Total Current Liabilities	2,798,709	2,655,142
Long-Term Debt, Less Current Portion	30,767,345	31,453,100
Entrance Fees and Miscellaneous Deposits	296,445	163,550
Refundable Entrance Fees	12,954,824	13,704,524
Deferred Revenue from Entrance Fees	<u>1,523,097</u>	<u>1,892,619</u>
<b>Total Liabilities</b>	<b>48,340,420</b>	<b>49,878,935</b>
<b>Total Net Assets</b>	<b><u>3,949,030</u></b>	<b><u>3,258,595</u></b>
<b>Total Liabilities and Net Assets</b>	<b><u>52,289,450</u></b>	<b><u>53,137,530</u></b>

# CHANGE IN ASSETS / INCOME STATEMENT

For the year ended September 30, 2013

<b>Revenue, Gains and Other</b>	<b>2013</b>	<b>2012</b>
Health Care Services	8,610,944	8,470,340
Monthly Service Fees	5,764,409	5,401,166
Earned Entrance Fees	1,948,311	1,584,197
Food Service Income	96,698	99,555
Contributions	377,662	399,476
Investment Income	562,154	916,974
Other Revenues	<u>298,116</u>	<u>243,062</u>
Total Revenues and Gains	<u>17,658,294</u>	<u>17,114,770</u>
<b>Expenses</b>		
Routine Services	4,375,437	4,159,216
Special Services	679,811	708,573
Dietary	2,048,971	2,066,070
Housekeeping and Laundry	689,583	686,220
Maintenance and Grounds	2,099,009	1,928,389
Marketing and Public Relations	802,204	802,234
Administration	2,882,845	2,897,189
Depreciation	1,698,691	1,579,455
Interest Expense	1,663,396	1,696,896
Amortization	<u>27,912</u>	<u>27,912</u>
Total Expenses	<u>16,967,859</u>	<u>16,552,154</u>
<b>Net Assets</b>		
Increase (Decrease) in Net Assets	690,435	562,616
Net Assets, beginning of year	<u>3,258,595</u>	<u>2,695,979</u>
Net Assets, end of year	<u>3,949,030</u>	<u>3,258,595</u>

## GIFTS BY FUND

<u>Fund Designation</u>	<u>2012</u>
Resident Support	\$199,508
Temporary Restricted	8,177
Unrestricted	186,418
Gifts in Kind	<u>10,225</u>
2012 Grand Total	<u>\$399,476</u>

<u>Fund Designation</u>	<u>2013</u>
Resident Support	\$199,447
Temporary Restricted	122,778
Unrestricted	25,786
Projects	9,538
Gifts in Kind	<u>20,113</u>
2013 Grand Total	<u>\$377,662</u>

# WESLEY COMMONS

A CONTINUING CARE RETIREMENT COMMUNITY

1110 Marshall Road  
Greenwood, South Carolina 29646

864 227-7290

[www.wesleycommons.org](http://www.wesleycommons.org)

